

City of Bloomfield Hills



Budget Fiscal Year 2026
Forecast Fiscal Years 2027-2030

City Commission

Lauren Fisher, Mayor

Susan McCarthy, Mayor Pro-Tem

Brad Baxter, Commissioner

Alice Buckley, Commissioner

David Fisher, Commissioner



David Hendrickson, City Manager

**Amy Burton
Assistant City
Manager & City Clerk**

**Sandra Barlass
Finance Director
& Treasurer**

**Jeff King
Public Safety
Director**

**Jamie Spivy
Public Works
Foreman**

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BUDGET PROCESS

City of Bloomfield Hills Fiscal Year 2026 Budget

Preparation of the city budget is aligned with the schedule set by Charter and City Commission, and with the state statutes of Michigan.

Chapter seven, section one of the City Charter establishes the fiscal year of the city to begin on the first day of July of each year and end on the thirtieth day of June of the following year.

The budget process begins each January with Department Heads submitting an expenditure request, followed by reviews from the Finance Director and City Manager. Meetings with Department Heads to review and discuss the submitted expenses occur if needed.

Budget meetings are scheduled with the City Commission to provide context to the proposed budget and to receive feedback from Commissioners.

The budget represents a complete financial plan for all activities of the city for the ensuing fiscal year. All estimated income and proposed expenditures are detailed and presented in a form prescribed by the State of Michigan Public Act 2 of 1968, as amended, Uniform Budgeting and Accounting Act (Public Act 621 of 1978). The City Charter requires that the proposed budget be prepared on or before the second Tuesday in May of each year.

A public hearing on the proposed budget shall be held before its final adoption. Not later than the thirty-first day of May of each year, the commission shall pass an annual appropriation resolution, which shall be based on the budget as adopted.

The City Commission may make additional appropriations during the fiscal year for unanticipated expenditures.

Fiscal Year 2026 Budget Process



Operational Expenses	Department Head Requests	Commissioner Budget Sessions	Public Hearing & Approval	New Fiscal Year
<ul style="list-style-type: none">◦ Historical budget & current budget review◦ Forecast/Project based on these reviews◦ Look at contractual obligations; pension requirements; changes to operations; etc.	<ul style="list-style-type: none">◦ Capital needs◦ Operating expenditures◦ Personnel changes or other modifications to operations	<ul style="list-style-type: none">◦ April 8th discussions and decisions from City Commission	<ul style="list-style-type: none">◦ On May 13th a Public Hearing was held on the proposed budget◦ City Commission approved and adopted the proposed budget	<ul style="list-style-type: none">◦ The fiscal year 2026 begins July 1, 2025

Budget Calendar for Fiscal Year 2026

The annual budget preparation is a thorough process, with a great deal of attention to ensuring public safety and services are met, current and future obligations are considered, and fiscal responsibility is upheld. The following is a summary of fiscal year 2026's budget development:

January - March 2025	Department Heads submitted budget requests The City Manager, Finance Director, and Department Heads met several times to review and discuss requests, resulting in adjustments
April 2025	The Finance Director prepared a proposed budget for City Commissioners' consideration A budget meeting was held on April 8 th with City Commission members to review and discuss the proposed budget
May 2025	A Public Hearing on the proposed budget was held at the regularly scheduled City Commission meeting on May 13 th City Commission approved the adoption of Fiscal Year 2026 budget during a Commission meeting held on May 13 th
July 2025	Fiscal Year 2026 budget began July 1, 2025



Budget Objectives

- Provide 5 year rolling balanced budgets
- No increase in City operating tax millage
- Fund road and water/sewer improvements internally
- Continue to increase legacy cost funding
- Maintain 30% to 35% General Fund Unassigned Fund Balance

Budget Assumptions for Fiscal Year 2026

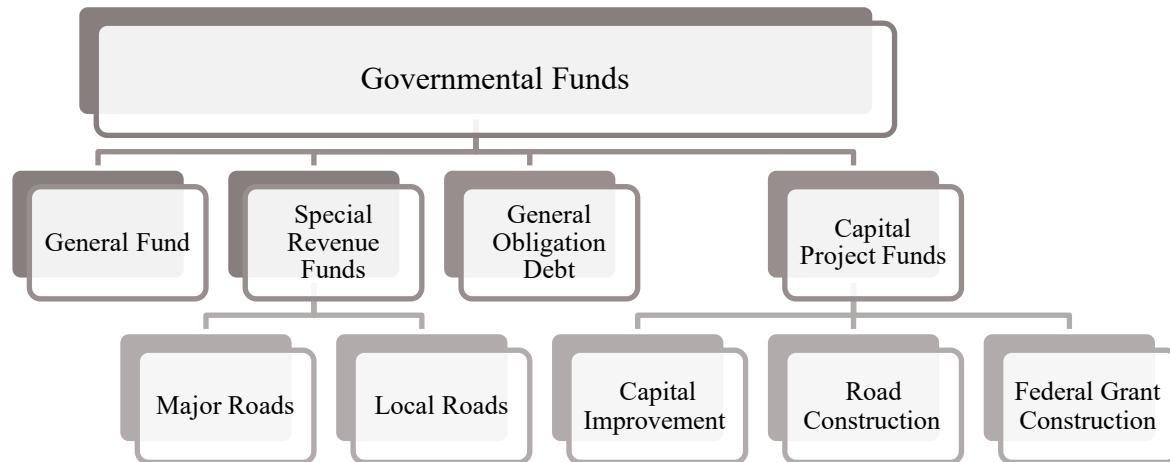
- Property Tax Revenue – Taxable Value = \$1,162,122,280
- Operating Millage 10.6000
 - General Fund 10.1624
 - Road Construction Fund .4376
- Library millage to be levied at .3600
- Personnel salary increases – per CBA contracts & 3% for administrative staff
- Defined Benefit/Pension – 10% increase in actuarial employer required contributions over FY2025
- Contribution to surplus/discretionary pension division to lower unfunded liabilities
- OPEB/Retirees – Continue to fund discretionary payments to trust account
- Capital and Bond Debt are 100% supported by transfer from the General Fund

BASIS FOR BUDGETING

The City of Bloomfield Hills' basis for budgeting parallels the basis of accounting used for financial reporting in accordance with Generally Accepted Accounting Principles (GAAP) guided by the Governmental Accounting Standards Board (GASB).

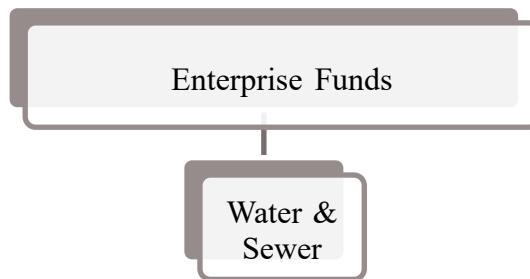
All governmental type funds are prepared on a modified-accrual basis of accounting. Under this method, revenues are recognized when it becomes both measurable and available to finance current operations. Expenditures are recorded when the related fund liabilities are incurred, except general obligation debt principal and interest maturities, as well as compensated absences, which are recorded at the time of payment.

Modified Accrual Basis of Budgeting



Full accrual basis of accounting is used for all proprietary type funds where revenues are recognized when earned and expenses are recognized and recorded as a liability when incurred.

Full Accrual Basis of Budgeting





FUND DESCRIPTIONS

The following is an overview description of the eight (8) funds the city budgeted for during Fiscal Year 2026.

GENERAL FUND

The General Fund is a governmental fund that is the city's primary operating source. It contains the budgetary and financial controls for all the activities and functions of the city that are not accounted for in other specialized, restricted funds. The General Fund records activities into categories by function, including General Government, Public Safety, Public Services, and Transfers Out.

SPECIAL REVENUE FUNDS

Special Revenue funds are governmental funds that account for proceeds of distinctive revenue sources that are legally restricted to expenditures for specific purposes. The city currently has two special revenue funds:

- 1) Major Road Fund – This fund accounts for resources of state and weight tax revenues that are restricted for use on major roads. The fund accounts for expenditures associated with the maintenance and improvements of the city roads.
- 2) Local Road Fund – This fund also accounts for resources of state gas and weight tax revenues. Again, the funds are restricted for use solely on city roads, including maintenance and improvements to the local roads.

GENERAL OBLIGATION DEBT FUND

The General Obligation Debt Fund is a governmental fund that accounts for financial resources accumulated to provide payment of principal, interest and fees on general obligation bond debt.

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund is used to account for all capital purchases, such as IT items, vehicles, equipment, and large building improvement projects.

ROAD CONSTRUCTION FUND

This fund is to account for road repair and replacement projects.

FEDERAL GRANT CONSTRUCTION FUND

The Federal Grant Construction fund was added as a separate fund to better track revenue and expenditures related to an awarded federal grant.

ENTERPRISE FUND

Enterprise Funds are proprietary funds that account for operations financed and operated in a manner similar to private business enterprises. The costs of providing goods or services are financed and/or recovered primarily through user charges. The city has one enterprise fund:

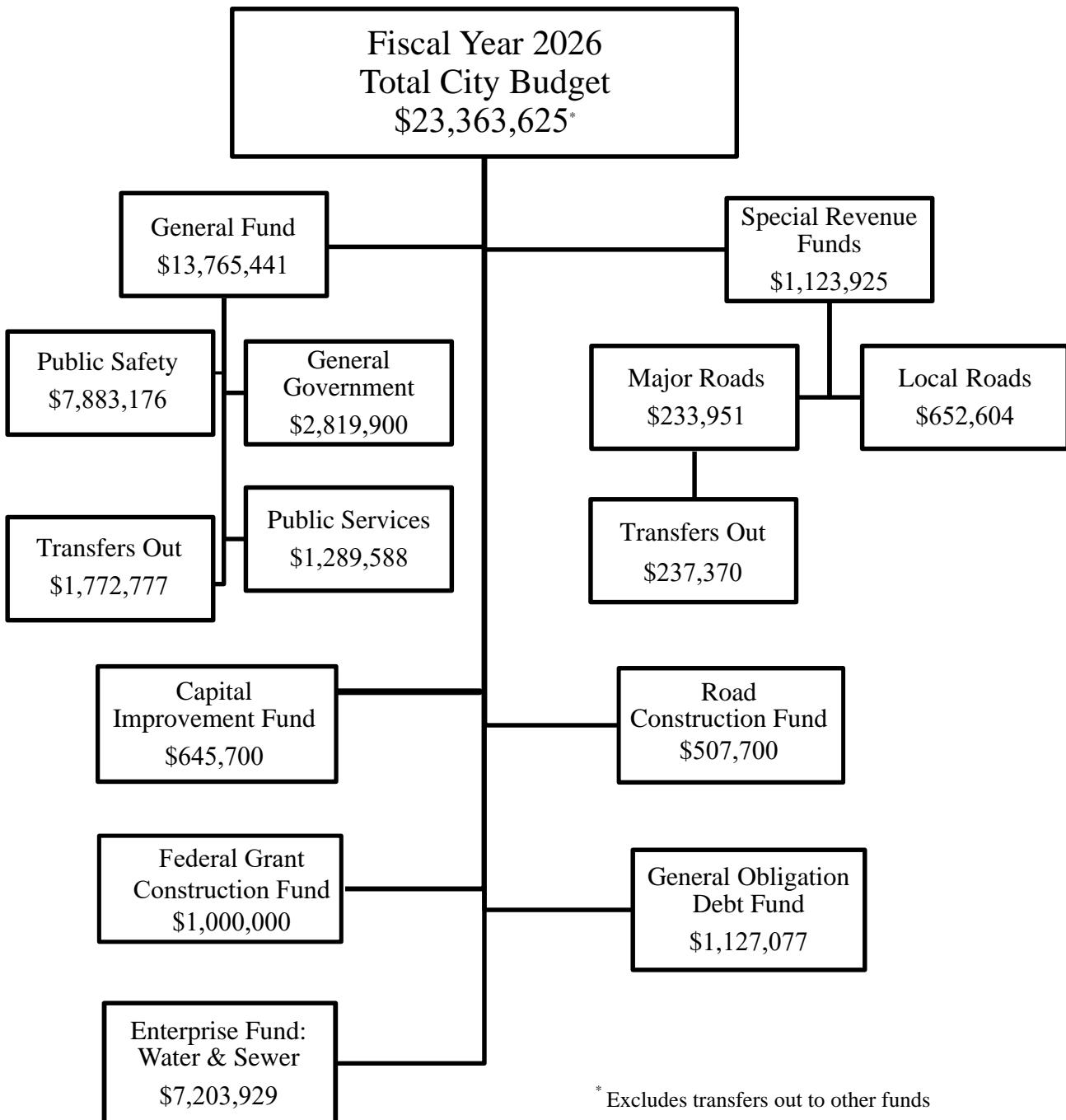
- 1) Water & Sewer Fund – This fund reports the results of operations that provide water and sewer services to citizens that are financed by user charges.

City of Bloomfield Hills

Fiscal Year 2026



FINANCIAL ORGANIZATION AND STRUCTURE CHART 2026 APPROPRIATIONS



* Excludes transfers out to other funds

City of Bloomfield Hills
Fiscal Year 2026



BUDGET SUMMARY
2026 APPROPRIATIONS

	Modified Accrual Basis	Full Accrual Basis
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	General Fund	Special Revenue Funds - Major & Local Roads	General Obligation Debt Fund	Capital Improvement Fund	Road Construction Fund	Federal Construction Grant	Enterprise Fund - Water & Sewer	Total
Revenue								
Property Taxes	12,269,620				507,700			12,777,320
Licenses & Permits	757,398							757,398
Federal & State Sources	532,875	695,871				1,000,000	47,833	2,276,579
Charges of Services	334,352						5,902,929	6,237,281
Other Revenue	160,000	76,210					90,290	326,500
Investment Income	200,000						55,000	255,000
	14,254,245	772,081	-	-	507,700	1,000,000	6,096,052	22,630,078
Appropriations								
General Government	2,819,900	82,587					64,357	2,966,844
Public Safety	7,883,176							7,883,176
Public Services	1,289,588							1,289,588
Infrastructure Maintenance		553,968					689,482	1,243,450
Operations							4,495,940	4,495,940
Debt Service			1,127,077	176,600			4,150	1,307,827
Depreciation							750,000	750,000
Capital Outlay		250,000		469,100	507,700	1,000,000	1,200,000	3,426,800
	11,992,664	886,555	1,127,077	645,700	507,700	1,000,000	7,203,929	23,363,625
Transfers In		237,370						2,010,147
Transfers Out		(1,772,777)	(237,370)					(2,010,147)
Addition to Fund Balance	488,804	(114,474)	-	-	-	-	-	374,330
Reduction of Fund Balance	-	-	-	-	-	-	-	(1,107,877)
Est Beg Fund Balance/Net Position	7,366,670	856,639	111	29,273	10,417	-	20,674,994	28,938,104
Est Ending Fund Balance/Net Position	7,855,474	742,165	111	29,273	10,417	-	19,567,117	28,204,557



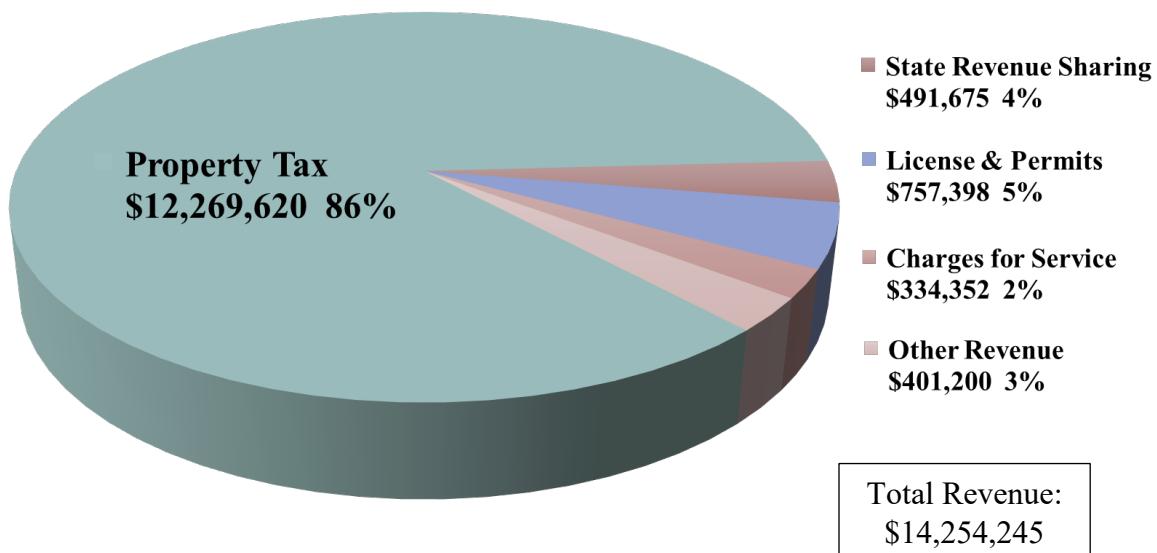
City of Bloomfield Hills Fiscal Year 2026 Budget General Fund

The General Fund is the city's main operating fund, similar to a company. During fiscal year 2026, the city will manage eight (8) budgeted funds and two (2) non-budgeted pass-through funds (tax collection fund and trust & agency fund). All funds other than the General Fund were created to track specific activities; for example, the Capital Improvement Fund records all financial activities related to capital purchases, and the Road Construction Fund records all activity related to construction work on city roads. Any activities not explicitly recorded in other funds are covered by the General Fund.

Revenue

The city's primary source of funding is property taxes, accounting for an estimated 86% of the total General Fund revenue in fiscal year 2026. Additionally, the city expects to receive 5.3% of its revenue from Licenses and Permits and 3.5% from sales tax State Revenue Sharing. Smaller revenue percentages come from charges for services, investment income, and other miscellaneous sources.

The graph below demonstrates the revenue breakdown by source:



Total Revenue:
\$14,254,245

Property Taxes

The following chart provides the 2025 taxable value, indicating a 4.9% increase over the 2024 tax year, and the estimated taxable revenue by millage rate for the 2026 budget year:

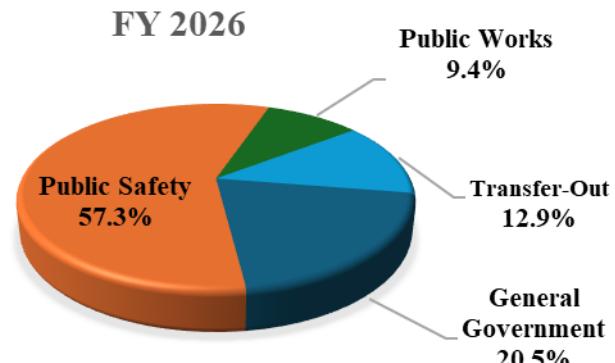
Taxable Value (Post MBOR w/Adj)	Operating Millage 10.1624 General Fund Revenue	Operating Millage .4376 Road Construction Revenue	Library Millage .3600 Revenue	Total Revenue FY2026
\$1,162,354,930	\$11,790,930	\$507,700	\$417,690	\$12,716,320 *
4.9% Increase over Tax Year 2024	86% of General Fund Revenue		Estimated Reserve at 6/30/2026 ~\$165K	\$618,820 increase over FY2025

*Excludes penalty & interest.

Expenditures

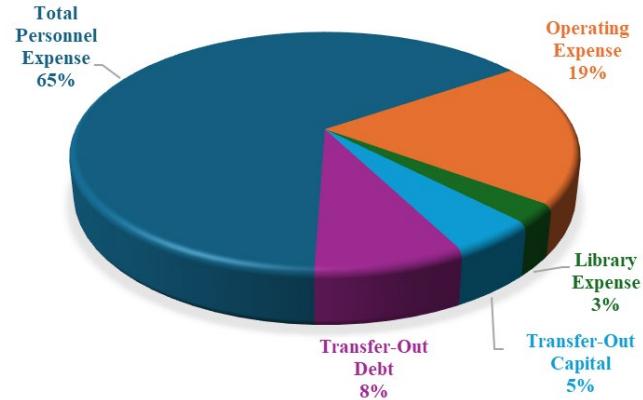
The city has various departments or cost centers in the General Fund, grouped into four (4) functions:

	FY 2025 Amended	FY 2026 Approved	\$ Change 2025/2026	% Change 2025/2026	% of Budget
General Government	2,667,960	2,819,900	151,940	5.7%	20.5%
Public Safety	7,133,608	7,883,176	749,568	10.5%	57.2%
Public Works	1,204,095	1,289,588	85,493	7.1%	9.4%
Transfer-Out	2,344,288	1,772,777	(571,511)	-24.4%	12.9%
Total Expenditures	13,349,951	13,765,441	415,490	3.1%	100.0%



Another way to present the expenditures for fiscal 2026 is by activity. The following shows the activity by active personnel, including wages and benefits, transfers out for capital expenditures and bond debt payments, retiree pension and medical expenses, and non-personnel operating expenses.

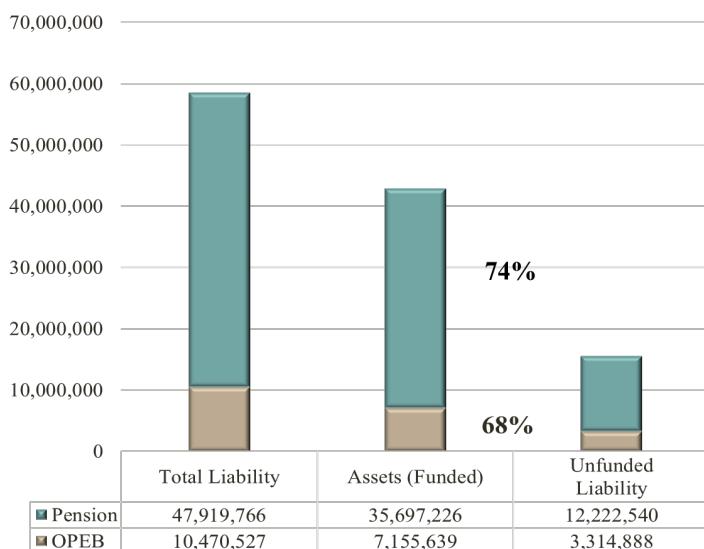
	FY 2025 Amended	FY 2026 Approved	\$ Change 2025/2026	% Change 2025/2026	% of Budget
Active Personnel Salary	3,897,767	4,001,813	104,046	2.7%	29.1%
Active Personnel Benefits	1,222,668	1,350,241	127,573	10.4%	9.8%
Retiree Medical	633,108	661,250	28,142	4.4%	4.8%
Pension ER Funding	1,748,962	1,919,808	170,846	9.8%	13.9%
Pension Surplus Funds	500,000	500,000	-	0.0%	3.6%
OPEB Funding	-	500,000	500,000	-	3.6%
Total Personnel Expense	8,002,505	8,933,112	930,607	11.6%	64.9%
Operating Expense	2,628,721	2,699,632	70,911	2.7%	19.6%
Library Expense	349,437	359,920	10,483	3.0%	2.6%
Transfer-Out Capital	730,835	645,700	(85,135)	-11.6%	4.7%
Transfer-Out Debt	1,638,453	1,127,077	(511,376)	-31.2%	8.2%
Total Expenditures	13,349,951	13,765,441	415,490	3.1%	100.0%



Legacy Costs

For fiscal year 2026, legacy costs comprise of about 34%, or roughly \$4.7 million of the general fund budget. These costs include the required employer contributions into the pension plan (\$1,919,808), a discretionary payment into the pension asset account (\$500,000), the annual pension bond principal and interest payment (\$1,126,077), and Other-Post Employee Benefits (OPEB) (\$1,161,250). OPEB includes pay-as-you-go medical expenses for retirees, as well as \$500,000 in discretionary supplemental payments into a healthcare trust account held with the Municipal Employees Retirement System (MERS) to fund the outstanding OPEB liability.

The table below illustrates the city's expected funding of legacy liabilities by the end of the fiscal year.



- Pension Assets & Liabilities: AVR dated 12/31/23
- OPEB Liabilities: AVR dated 6/30/2024
- OPEB Assets: last quarterly statement dated 12/31/24

Number of Participants		
	Pension	OPEB
Active	11	11
Retired	53	42
Total	64	53

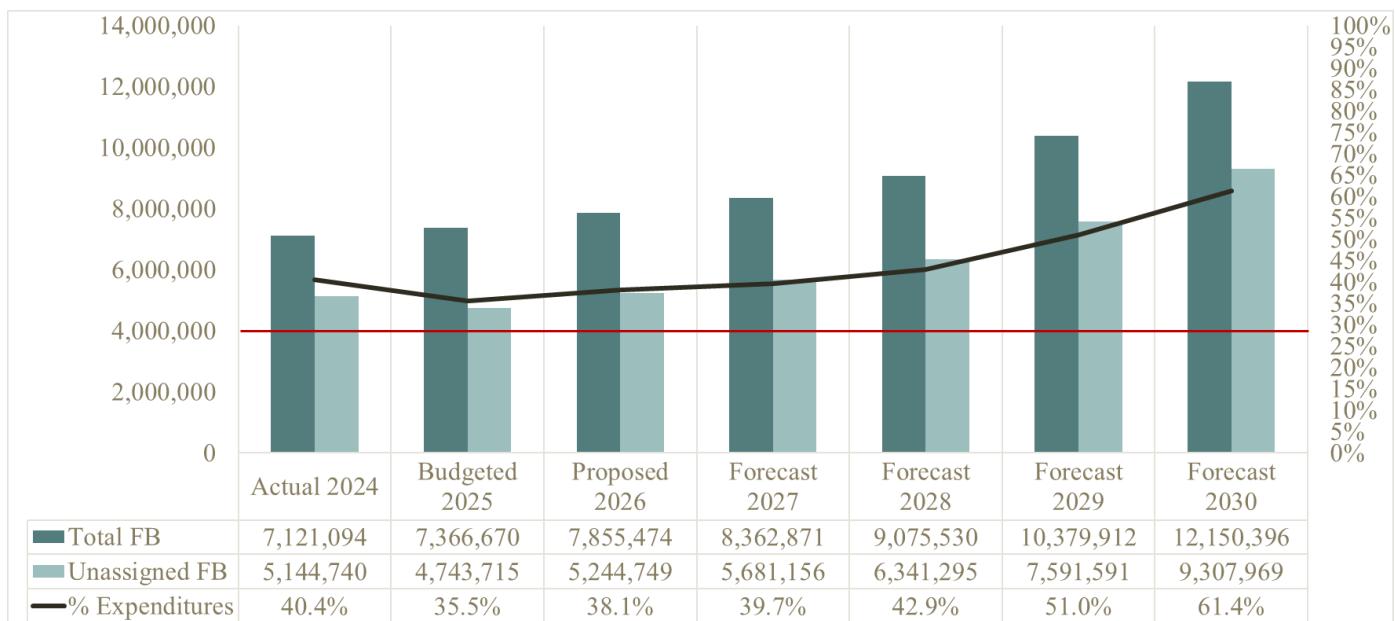
* An additional 6 deferred pensions and 5 retirees currently not on the city's medical plan.

- Both benefits closed to new employees
- With discretionary contributions –
 - estimated year to be 100% funded:
 - Pension = 2032-2035
 - OPEB = 2030

Fund Balance

The city's policy for its unassigned fund balance is to maintain a minimum of 30% of expenditures. Despite rising inflation costs, with sound financial planning, the city can continue with a high level of public safety and public services, infrastructure improvements, and capital purchases while maintaining a healthy fund balance.

Change in Fund Balance





CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

GENERAL FUND - 101

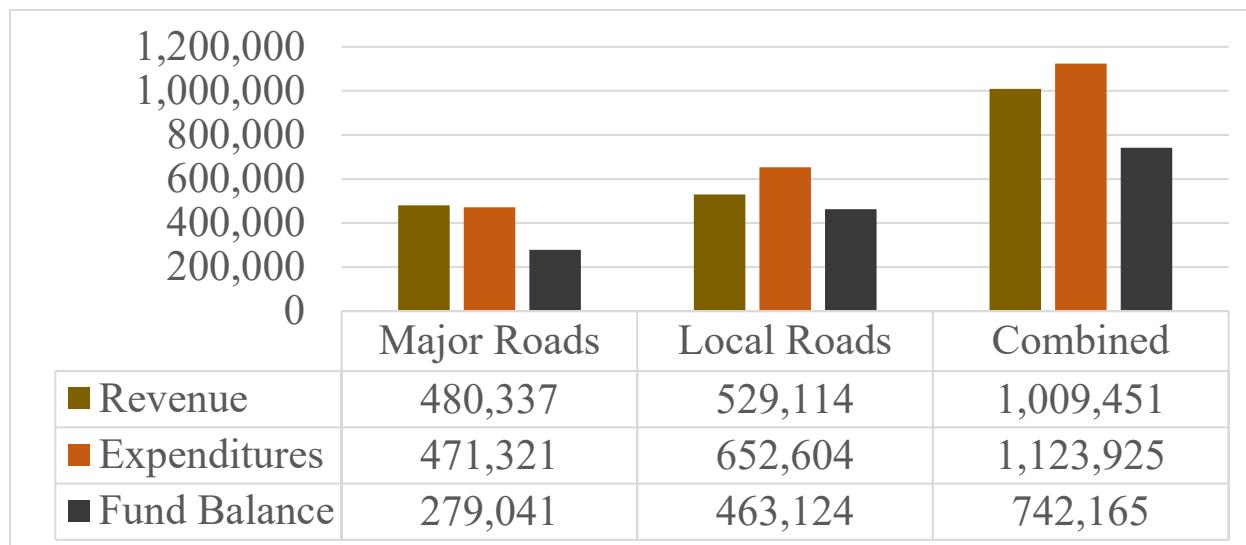
	2023-2024 ACTUAL & AUDITED	2024-2025 APPROVED BUDGET	2025-2026 APPROVED BUDGET	2026-2027 FORECAST BUDGET	2027-2028 FORECAST BUDGET	2028-2029 FORECAST BUDGET	2029-2030 FORECAST BUDGET
REVENUES							
PROPERTY TAXES	11,099,740	11,658,500	12,269,620	12,880,051	13,521,004	14,194,004	14,900,654
LICENSES AND PERMITS	775,644	658,405	757,398	711,763	714,966	718,234	721,566
FEDERAL & STATE SOURCES	1,074,854	579,128	532,875	547,625	562,818	578,467	594,585
CHARGES FOR SERVICES	305,611	323,474	334,352	344,433	353,988	363,916	374,232
FINES AND FORFEITURES	41,801	-	-	-	-	-	-
OTHER REVENUE	108,541	216,020	160,000	144,020	144,020	144,020	144,020
INVESTMENT INCOME	130,255	160,000	200,000	200,000	200,000	200,000	200,000
TOTAL REVENUES	13,536,446	13,595,527	14,254,245	14,827,892	15,496,796	16,198,641	16,935,057
EXPENDITURES							
CITY COMMISSION	763	1,100	1,100	1,149	1,174	1,200	1,227
CITY MANAGER	177,340	192,098	194,469	200,976	206,390	211,967	217,711
CITY CLERK	275,160	313,993	323,732	352,601	342,936	388,651	374,762
GENERAL ADMINISTRATION	431,474	418,063	480,438	500,088	520,616	540,334	554,116
CITY TREASURER	247,250	269,250	283,261	292,531	302,126	312,060	322,344
ASSESSING	51,545	53,880	76,724	58,426	60,178	61,984	63,843
BUILDING & GROUNDS	303,667	333,295	340,414	354,708	369,636	385,226	401,508
CITY ATTORNEY	117,239	182,000	183,260	188,758	194,421	200,253	206,261
PUBLIC SAFETY DEPARTMENT	6,362,830	7,133,608	7,883,176	8,202,740	8,541,885	8,868,831	9,103,583
BUILDING & PLANNING DEPARTMENT	416,129	506,544	528,282	544,930	562,118	579,864	598,186
DEPARTMENT OF PUBLIC WORKS	1,327,210	1,204,095	1,289,588	1,334,234	1,374,701	1,419,788	1,452,697
ENGINEERING	31,437	48,300	48,300	49,749	51,241	52,779	54,362
LIBRARY	339,259	349,437	359,920	370,718	381,839	393,294	405,093
CAPITAL EXPENDITURE	420,040	-	-	-	-	-	-
TRANSFER TO OTHER FUNDS	2,219,036	2,344,288	1,772,777	1,868,887	1,874,876	1,478,028	1,408,880
TOTAL EXPENDITURES	12,720,379	13,349,951	13,765,441	14,320,495	14,784,137	14,894,259	15,164,573
NET OF REVENUES/EXPENDITURES	816,067	245,576	488,804	507,397	712,659	1,304,382	1,770,484
BEGINNING FUND BALANCE	6,305,027	7,121,094	7,366,670	7,855,474	8,362,871	9,075,530	10,379,912
ENDING FUND BALANCE	7,121,094	7,366,670	7,855,474	8,362,871	9,075,530	10,379,912	12,150,396
NONSPENDABLE/RESTRICTED/ASSIGNED	(1,976,354)	(2,622,955)	(2,630,725)	(2,681,715)	(2,734,235)	(2,788,331)	(2,842,427)
FUND BALANCE UNASSIGNED	5,144,740	4,743,715	5,224,749	5,681,156	6,341,295	7,591,581	9,307,969
FB UNASSIGNED AS A % OF EXPENSES	40.4%	35.5%	38.0%	39.7%	42.9%	51.0%	61.4%



Major & Local Road Funds

- Major revenue source is State gas and weight tax (Act 51 funds)
- Accounts for routine and winter road maintenance
- 10% of Act 51 revenue transferred to General Fund for administration
- 50% of Major Roads Act 51 revenue transferred to Local Roads Fund
- When needed, transfers are made from Local Roads Fund to Road Construction Fund for the road rehabilitation projects
- A reimbursement is made to the General Fund for applicable DPW wages and equipment costs
- The City has 8.83 miles of major roads and 24.81 miles of local roads

Major & Local Road Funds Budget Fiscal Year 2026



FY26 Expenditures include:

Mill & Overlay – Yarbro, Joyce, & a portion of Harlan
Gravel Roads Upgrade – Ridgewood & Wishbone



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

MAJOR STREET FUND - 202

	2023-2024 ACTUAL & AUDITED	2024-2025 APPROVED BUDGET	2025-2026 APPROVED BUDGET	2026-2027 FORECAST BUDGET	2027-2028 FORECAST BUDGET	2028-2029 FORECAST BUDGET	2029-2030 FORECAST BUDGET
REVENUES							
STATE REVENUE SHARING-ACT 51	461,304	484,565	474,741	493,731	513,480	534,019	555,380
OTHER REVENUE/METRO ACT	6,708	5,319	5,596	5,708	5,822	5,939	6,057
TOTAL REVENUES	468,012	489,884	480,337	499,439	519,302	539,958	561,437
EXPENDITURES							
ROUTINE MAINTENANCE	86,952	88,934	91,331	94,071	96,893	99,800	102,794
TRAFFIC SERVICES	17,821	28,500	29,250	30,128	31,031	31,962	32,921
WINTER MAINTENANCE	41,776	51,524	60,896	62,723	64,605	66,543	68,539
ADMINISTRATION AND ENGINEERING	46,130	53,456	52,474	54,048	55,670	57,340	59,060
TRANSFER OUT - LOCAL ROADS	230,652	242,282	237,370	246,865	256,739	267,009	277,689
TOTAL EXPENDITURES	423,331	464,696	471,321	487,834	504,938	522,654	541,003
NET OF REVENUES/EXPENDITURES	44,681	25,188	9,016	11,604	14,364	17,304	20,434
BEGINNING FUND BALANCE	200,156	244,837	270,025	279,041	290,645	305,009	322,313
ENDING FUND BALANCE	244,837	270,025	279,041	290,645	305,009	322,313	342,747

LOCAL STREET FUND - 203

	2023-2024 ACTUAL & AUDITED	2024-2025 APPROVED BUDGET	2025-2026 APPROVED BUDGET	2026-2027 FORECAST BUDGET	2027-2028 FORECAST BUDGET	2028-2029 FORECAST BUDGET	2029-2030 FORECAST BUDGET
REVENUES							
STATE REVENUE SHARING-ACT 51	214,803	225,492	221,130	229,975	239,174	248,741	258,691
SPECIAL ASSESSMENT REVENUE	142,881	34,125	27,977	27,977	27,977	27,977	27,977
OTHER REVENUE	54,444	44,637	42,637	43,916	45,234	46,591	47,988
TRANSFER IN - MAJOR STREETS FUND	230,652	242,282	237,370	246,865	256,740	267,010	277,690
TOTAL REVENUES	642,780	546,536	529,114	548,734	569,125	590,318	612,346
EXPENDITURES							
CONSTRUCTION	367,550	241,000	250,000	77,000	100,000	100,000	100,000
ROUTINE MAINTENANCE	178,494	182,533	252,515	262,616	273,120	284,045	295,407
TRAFFIC SERVICES	21,118	22,300	23,835	24,550	25,287	26,045	26,827
WINTER MAINTENANCE	65,577	84,158	96,141	99,025	101,996	105,056	108,208
ADMINISTRATION AND ENGINEERING	21,801	30,549	30,113	31,016	31,947	32,905	33,892
TOTAL EXPENDITURES	654,540	560,540	652,604	494,207	532,350	548,051	564,333
NET OF REVENUES/EXPENDITURES	(11,760)	(14,004)	(123,491)	54,526	36,775	42,267	48,013
BEGINNING FUND BALANCE	612,378	600,618	586,614	463,123	517,650	554,425	596,692
ENDING FUND BALANCE	600,618	586,614	463,123	517,650	554,425	596,692	644,704



General Obligation Debt Fund

Outstanding Principal and Interest July 1, 2025-Payable FY2026

	Original Issue	Principal	Interest	Maturity Date
2014 Pension Bonds	\$15,860,000	\$ 970,000	\$ 156,077	2034

- The General Obligation Debt Fund records the principal, interest and agent fees for the pension obligation bond
- The payments are funded by a transfer from the General Fund
- The City also has a 2015 Water & Sewer Bond that is recorded in the Water & Sewer Fund and paid for through user rates

Debt Obligation Payment Schedule

Fiscal Year	Principal	Rate	Interest	Total
2025/26	970,000	0.917%	156,077	1,126,077
2026/27	980,000	1.037%	146,548	1,126,548
2027/28	990,000	1.434%	134,369	1,124,369
2028/29	1,010,000	1.584%	119,271	1,129,271
2029/30	1,020,000	1.843%	101,873	1,121,873
2030/31	1,045,000	1.993%	82,060	1,127,060
2031/32	1,065,000	2.093%	60,501	1,125,501
2032/33	1,090,000	2.193%	37,404	1,127,404
2033/34	1,110,000	2.293%	12,726	1,122,726
	9,280,000		850,829	10,130,829



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

GENERAL OBLIGATION DEBT FUND - 301

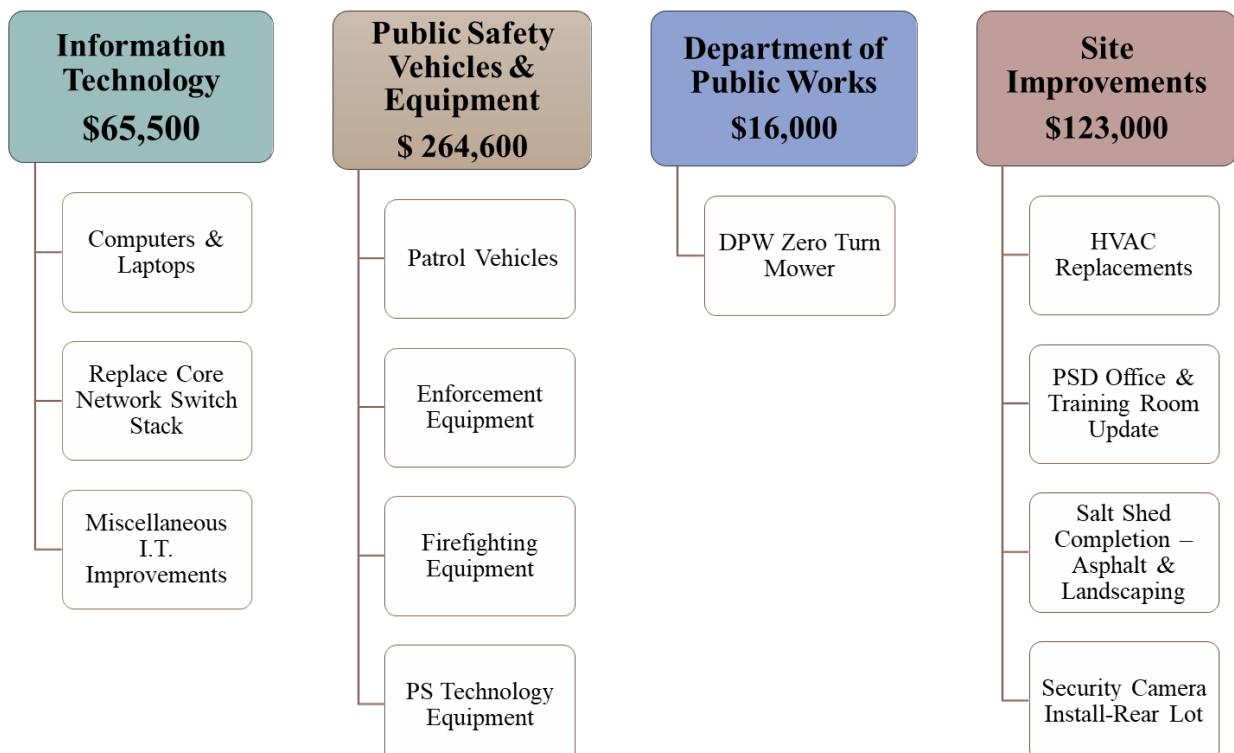
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	ACTUAL & AUDITED	APPROVED BUDGET	APPROVED BUDGET	FORECAST BUDGET	FORECAST BUDGET	FORECAST BUDGET	FORECAST BUDGET
REVENUES							
TRANSFER IN FROM GENERAL FUND	1,656,074	1,638,453	1,127,077	1,127,548	1,125,369	1,130,271	1,122,873
TOTAL REVENUES	1,656,074	1,638,453	1,127,077	1,127,548	1,125,369	1,130,271	1,122,873
EXPENDITURES							
G. O. DEBT	1,656,074	1,638,453	1,127,077	1,127,548	1,125,369	1,130,271	1,122,873
TOTAL EXPENDITURES	1,656,074	1,638,453	1,127,077	1,127,548	1,125,369	1,130,271	1,122,873
NET OF REVENUES/EXPENDITURES	-	-	-	-	-	-	-
BEGINNING FUND BALANCE	111	111	111	111	111	111	111
ENDING FUND BALANCE	111	111	111	111	111	111	111

Capital Improvement Fund



- The Capital Improvement Fund accounts for investment in capital purchases of \$1,000 or more with a useful life exceeding one year
- Investments include vehicles and operating equipment used by Public Safety and DPW, computer hardware and software used by all City staff, including componentry used to back-up all City information systems pursuant to the City's disaster recovery plan
- Investment recommendations stem from a systematic plan to replace and retire (sell/trade-in) assets in service in order to maximize useful life and minimize downtime for unexpected repairs and maintenance at critical times
- Funded by a transfer from the General Fund and proceeds from asset dispositions

Capital Purchases Fiscal Year 2026 Summarized by Category



Capital Purchases Fiscal Year 2026

Detailed by Category

Information Technology	<ul style="list-style-type: none"> • Annual Workstation (7) and Laptop (2) Replacements • Replace core network switch stack (4x 48 port core switches) • Replace 2 of 2 main Uninterruptable Power Supplies (UPS/Battery Backup) 	<ul style="list-style-type: none"> • \$ 16,500 • \$ 45,000 • \$ 4,000 	\$ 65,500
Public Works Equipment	<ul style="list-style-type: none"> • Zero Turn Mower (replacement) 	<ul style="list-style-type: none"> • \$ 16,000 	\$ 16,000
Public Safety Vehicles	<ul style="list-style-type: none"> • Public Safety Chevy Tahoe Patrol Vehicles – Qty 2 (replacement) 	<ul style="list-style-type: none"> • \$150,000 	\$150,000
Enforcement Equipment	<ul style="list-style-type: none"> • Upgrade Duty Side Arm Weapon System: Gun/Optic/Light/Holster 	<ul style="list-style-type: none"> • \$ 35,000 	\$ 35,000
Firefighting Equipment	<ul style="list-style-type: none"> • Engine 1 Equipment Replacement Program / Upgrades (year 3 of 3) 	<ul style="list-style-type: none"> • \$ 1,600 	\$ 1,600
PS Technology Equipment	<ul style="list-style-type: none"> • In Car Modem Replacements – Qty 3 • Video Cameras Systems 	<ul style="list-style-type: none"> • \$ 8,000 • \$ 70,000 	\$ 78,000
Building Improvements	<ul style="list-style-type: none"> • HVAC Replacement – Qty 2 • Rear-Lot Security Camera • Public Safety Office and Training Room Update • Salt Shed asphalt & landscaping camouflage 	<ul style="list-style-type: none"> • \$ 50,000 • \$ 13,000 • \$ 30,000 • \$ 30,000 	\$ 123,000
	Total Fiscal Year 2026		\$469,100



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

CAPITAL IMPROVEMENT FUND - 401

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	ACTUAL	APPROVED	APPROVED	FORECAST	FORECAST	FORECAST	FORECAST
	& AUDITED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES							
OTHER REVENUE	90,214	-	-	-	-	-	-
TRANSFER IN FROM GENERAL FUND	562,962	705,835	645,700	741,339	749,507	347,757	286,007
TOTAL REVENUES	653,176	705,835	645,700	741,339	749,507	347,757	286,007
EXPENDITURES							
CAPITAL PURCHASES	439,599	487,570	469,100	564,750	644,000	242,250	180,500
FINANCING COSTS (P&I)	185,107	218,265	176,600	176,589	105,507	105,507	105,507
TOTAL EXPENDITURES	624,706	705,835	645,700	741,339	749,507	347,757	286,007
NET OF REVENUES/EXPENDITURES							
BEGINNING FUND BALANCE	28,470	-	-	-	-	-	-
ENDING FUND BALANCE	803	29,273	29,273	29,273	29,273	29,273	29,273
	29,273						



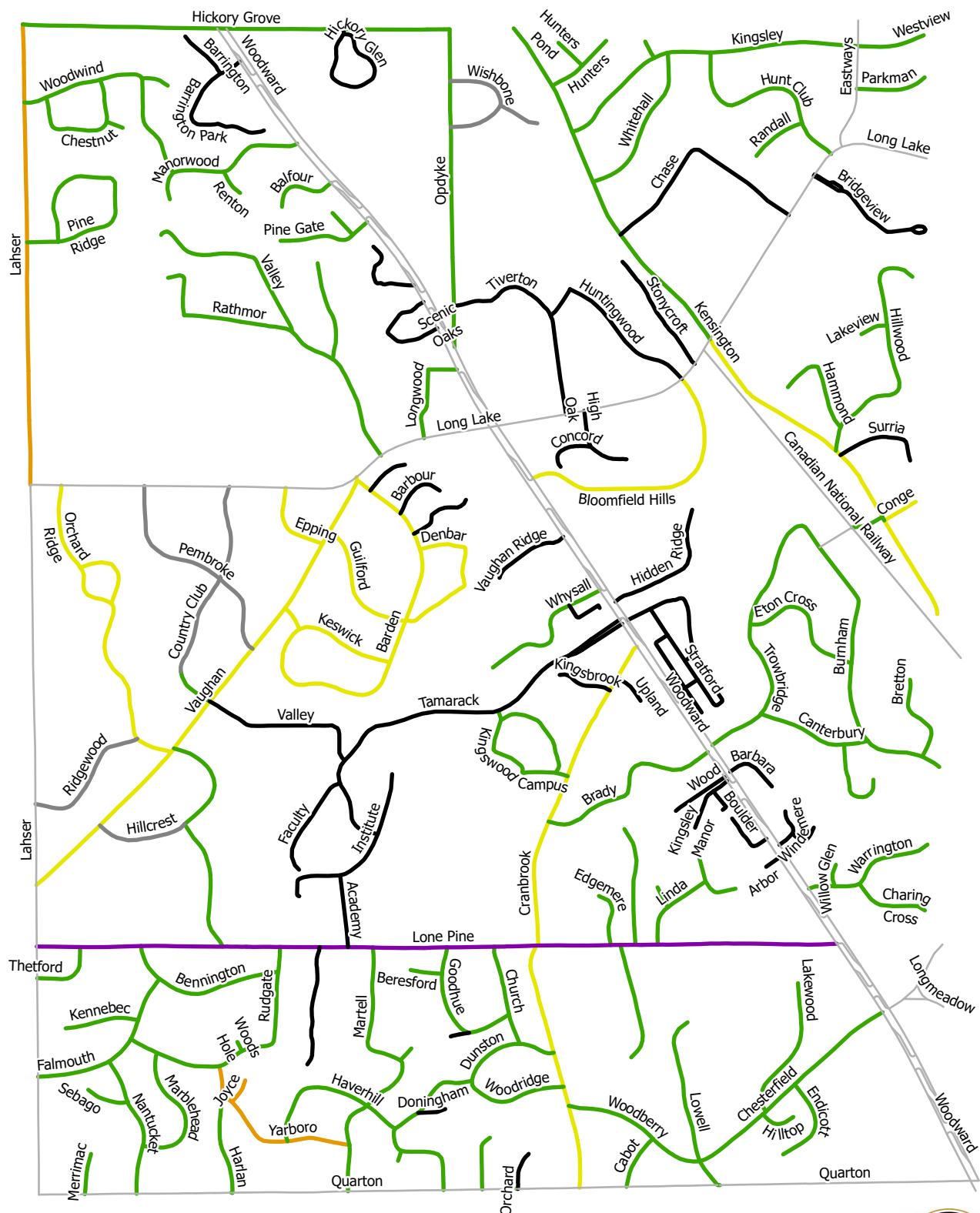
Road Construction Fund

- The Road Construction Fund accounts for replacement of city roads pursuant to an ongoing City-wide plan
- All costs internally funded - No tax increase and no new bonded debt
 - Funding sources used in current year and previous years:
 - Dedicated portion of operating millage – FY26 set at .4376 mills
 - General Fund and Local Road Fund transfers

Planned Road Rehabilitation FY2026

Road Project – Mill & Overlay	Estimated Cost
Lasher Road – From E. Long Lake Road to Hickory Grove	
<u>Funding Source</u>	
City Operating Tax Revenue \$507,700	\$540,000
Water Fund (Rebuild of water structures) \$32,300	

City of Bloomfield Hills Road Program



Road Program

- Proposed Improvements for 2025
- Prior to 2016 - 4 to 8 Years before Improvements Needed
- Improvements Completed between 2016 - 2024
- Improvements within 4 years
- Gravel
- Private
- Other Roads



 HRC
HUBBELL, ROTH & CO.

HUBBELL, ROTH & CLARK, INC
CONSULTING ENGINEERS SINCE 1915



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

ROAD CONSTRUCTION FUND - 450

	2023-2024 ACTUAL & AUDITED	2024-2025 APPROVED BUDGET	2025-2026 APPROVED BUDGET	2026-2027 FORECAST BUDGET	2027-2028 FORECAST BUDGET	2028-2029 FORECAST BUDGET	2029-2030 FORECAST BUDGET
REVENUES							
PROPERTY TAXES	382,000	500,000	507,700	500,000	500,000	500,000	500,000
TOTAL REVENUES	382,000	500,000	507,700	500,000	500,000	500,000	500,000
EXPENDITURES							
CONSTRUCTION	506,376	500,000	507,700	500,000	500,000	500,000	500,000
TOTAL EXPENDITURES	506,376	500,000	507,700	500,000	500,000	500,000	500,000
NET OF REVENUES/EXPENDITURES	(124,376)	-	-	-	-	-	-
BEGINNING FUND BALANCE	134,793	10,417	10,417	10,417	10,417	10,417	10,417
ENDING FUND BALANCE	10,417	10,417	10,417	10,417	10,417	10,417	10,417



Federal Construction Grant Fund

- During a required annual culvert inspection, signs of deterioration due to rust damage was revealed on the Chesterfield Road twin culverts, indicating a vital rehabilitation was needed
- The proposed project includes the installation of new pipe, as well as road surface replacement and new guard rails
- The city applied for a federal grant to cover the expenditure and was awarded \$1,000,000
- The Federal Construction Grant Fund was created to closely track the grant revenue and the expenditures related to the project
- The construction is estimated to begin in the summer of 2025 and last about three months

Chesterfield Bridge / Culvert Project

• Funding Source:	Federal Grant
• Total amount of Grant:	\$1,000,000
• Project Start Date:	Fiscal Year 2026



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

FEDERAL GRANT CONSTRUCTION FUND - 472

	2023-2024 ACTUAL & AUDITED	2024-2025 APPROVED BUDGET	2025-2026 APPROVED BUDGET	2026-2027 FORECAST BUDGET	2027-2028 FORECAST BUDGET	385226 FORECAST BUDGET	2029-2030 FORECAST BUDGET
REVENUES							
FEDERAL CAPITAL GRANT	-	-	1,000,000	-	-	-	-
TOTAL REVENUES	-	-	1,000,000	-	-	-	-
EXPENDITURES							
CONSTRUCTION - CHESTERFIELD CULVERTS	-	-	1,000,000	-	-	-	-
TOTAL EXPENDITURES	-	-	1,000,000	-	-	-	-
NET OF REVENUES/EXPENDITURES	-	-	-	-	-	-	-
BEGINNING FUND BALANCE	-	-	-	-	-	-	-
ENDING FUND BALANCE	-	-	-	-	-	-	-



Water & Sewer Fund

- An Enterprise Fund which operates like a for-profit business
- A budget for this fund is not mandatory, but is considered best practice
- Revenues include:
 - User Fees that vary depending on usage and weather
 - Capital Charges for infrastructure, maintenance and bond payments
- Expenses include:
 - Oakland County – Cost to maintain, bill, and collect
 - Interest on bonded debt
 - A small allocation for staff wage and benefits

Infrastructure Funding Projects

Current Projects:

- Service lines verifications
- Sanitary sewer planning
- Reliability study

Upcoming Project & Expenses FY2026

Sanitary Sewer Rehabilitation Pipe Lining	\$1,200,000
Water master plan & CIP update	\$100,000
Water system optimization & flow monitoring	\$100,000

Outstanding Water & Sewer Bond

- The following 2015 Water & Sewer bonds are recorded in the Water & Sewer fund and are funded from user charges:

2015 Water Bond				
Fiscal Year	Principal	Rate	Interest	Total
2025/26	\$365,000	2.0%	\$3,650	\$368,650

Final Payment



CITY OF BLOOMFIELD HILLS FISCAL YEAR 2026 BUDGET

WATER-SEWER FUND - FUND 592

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	ACTUAL	APPROVED	APPROVED	FORECAST	FORECAST	FORECAST	FORECAST
	& AUDITED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES							
FEDERAL SOURCES - GRANT	-	100,000	47,833	-	-	-	-
OTHER REVENUE	236,929	375,000	90,290	90,290	90,290	90,290	90,290
INVESTMENT INCOME	58,696	10,000	55,000	55,000	55,000	55,000	55,000
WATER & SEWER REVENUE	5,926,695	6,302,094	5,902,929	6,080,017	6,262,417	6,450,290	6,643,799
TOTAL REVENUES	6,222,320	6,787,094	6,096,052	6,225,307	6,407,707	6,595,580	6,789,089
EXPENDITURES							
GENERAL ADMINISTRATION	68,881	72,170	64,357	66,931	69,609	72,393	75,289
GENERAL ENGINEERING	45,151	50,000	50,000	52,500	55,125	57,881	60,775
CONSTRUCTION	-	1,570,000	1,200,000	500,000	500,000	500,000	500,000
ROUTINE MAINTENANCE	630,286	596,200	639,482	671,456	705,029	740,280	777,294
WATER OPERATIONS	2,059,454	2,210,310	2,811,060	2,951,613	3,099,194	3,254,153	3,416,861
SEWER OPERATIONS	1,631,228	1,704,280	1,684,880	1,769,124	1,857,580	1,950,459	2,047,982
DEPRECIATION	837,934	750,000	750,000	750,000	750,000	750,000	750,000
G. O. DEBT	9,077	10,850	4,150	-	-	-	-
TOTAL EXPENDITURES	5,282,011	6,963,810	7,203,929	6,761,624	7,036,536	7,325,167	7,628,201
NET OF REVENUES/EXPENDITURES	940,309	(176,716)	(1,107,877)	(536,318)	(628,829)	(729,587)	(839,113)
BEGINNING NET POSITION	19,911,401	20,851,710	20,674,994	19,567,117	19,030,800	18,401,971	17,672,384
ENDING NET POSITION	20,851,710	20,674,994	19,567,117	19,030,800	18,401,971	17,672,384	16,833,271

GLOSSARY OF TERMS

ACCRUAL BASIS - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

AD VALOREM TAXES – Latin term, meaning according to value. Commonly referred to as property taxes. These taxes are levied on both real and personal property according to the property's valuation and the tax rate.

APPROPRIATION – A legal authorization to incur obligations and to make expenditures for specific purposes.

APPROVED BUDGET - The revenue and expenditure plan for the city for the fiscal year as reviewed and formally adopted by City Commission Budget Resolution.

ASSESSED VALUATION - The value placed upon property equal to 50% of fair market value, as required by State law.

AUDIT – Prepared by an independent certified public accountant, the primary objective of an audit is to determine if the city's financial statements present fairly the city's financial position and results of operations in conformity with generally accepted accounting principles. It is customary that a Management Letter be issued.

BALANCED BUDGET – A budget in which estimated revenues are equal to or greater than estimated expenditures.

BOND – A long-term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date, the maturity date. Bonds are primarily used to finance capital projects.

BUDGET – A plan of financial activity for a specified period of time, indicating all planned revenues and expenses for the budget period.

BUDGET AMENDMENT - Adjustment made to the budget during the fiscal year by the City Commission to properly account for unanticipated changes which occur in revenues and/or expenditures and for program initiatives approved during the fiscal year. The adjustment is made by formally amending the approved budget.

BUDGET CALENDAR – The schedule of key dates a government follows in the preparations and adoption of the budget.

BUDGET POLICIES – General and specific guidelines that govern financial plan preparation and administration.

BUDGET RESOLUTION - The formal Resolution by which the City Commission adopts the recommended budget and establishes the millage rate for taxation of property during the budget year.

CAPITAL BUDGET – The appropriation of bonds or operating revenue for improvements to facilities and other infrastructure.

CAPITAL EXPENDITURE - Expenditures relating to the purchase of equipment, facility modifications, land, or other fixed assets. To be categorized as a capital outlay item (fixed asset), the purchase must have a value of at least \$1,000 and a useful life of more than one fiscal year.

CAPITAL IMPROVEMENT PLAN (CIP) – A five (5) year plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term plans.

DEBT SERVICE - Expenditures relating to the retirement of long-term debt principal and interest.

ENTERPRISE FUNDS - Are used to account for operations financed and operated in a manner similar to private business enterprises. An Enterprise Fund is established when the intention is that the costs of providing goods or services is financed or recovered primarily through user charges.

EXPENDITURES - Are decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

EXPENSES - Are outflows or other using up of assets or incurrences of liabilities (or a combination of both) from delivering or producing goods, rendering services, or carrying out other activities that constitute the entity's ongoing major or central operations.

FISCAL YEAR - A twelve-month period designated as the operating year for an entity. The fiscal year for the city is July 1 through June 30.

FUND - An independent fiscal entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, obligations, reserves, and equities, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are categorized for budgeting purposes as General, Special Revenue, Debt Service, Enterprise, and Component Unit. Funds are defined in the Uniform Chart of Accounts for Counties and Local Units of Government in Michigan.

FUND BALANCE - An accumulated excess of revenues over expenditures segregated by fund. Exception: Proprietary Funds (Enterprise, Internal Service) are accounted for in the same manner as private businesses and record retained earnings as opposed to fund balances. The Budgets for these funds are prepared on a net working capital basis, which equates to fund balances.

FUND BALANCE, AVAILABLE (UNASSIGNED) – The funds remaining from the prior year, which are available for appropriation and expenditure in the current year.

GENERAL FUND - The fund used to account for all financial transactions except those required to be accounted for in another fund.

GENERAL OBLIGATION DEBT FUND - Are used to account for the payment of general long-term debt principal and interest.

GRANTS – Contributions by a government or other organization to support a particular function. Grants may be classified as either operational or capital.

INTERFUND TRANSFERS - Budgeted allocations of the resources of one fund transferred to another fund. This is typical for those funds which do not receive sufficient revenues to pay for necessary expenditures incurred in their operations.

INFRASTRUCTURE - The basic physical framework or foundation of the city, referring to its buildings, roads, sidewalks, stormwater, water system and sewer systems.

MILL - A taxation unit equal to one dollar of tax obligation for every \$1,000 of assessed valuation of property.

MILLAGE - The total tax obligation per \$1,000 of assessed valuation of property.

MODIFIED ACCRUAL BASIS - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, that is when they become both measurable and available to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred except for inventories of materials and supplies that may be considered expenditures either when purchased or when used, and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

OPERATING SUPPLIES - Expenditures relating to the purchase of expendable items utilized in service delivery such as office supplies, gas and oil and parts and repair items.

PROPOSAL “A” - A State Constitutional Amendment approved by the electorate in 1994 that limits increases in Taxable Value of individual parcels to the Consumer Price Index or 5%, whichever is lower. This applies to all parcels that do not transfer ownership. Properties that change ownership or where new additions or construction takes place can be assessed at 50% of Fair Market Value.

RECOMMENDED BUDGET - The city's revenue and expenditure plan for the fiscal year as prepared and recommended by the City Manager for consideration by the City Commission.

RETAINED EARNINGS - An accumulated excess of revenues over expenditures for proprietary funds (Enterprise, Internal Service) equates to fund balance for governmental funds.

REVENUES - Increases in the net current assets of a governmental fund type from other than expenditure refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than as revenues.

SPECIAL ASSESSMENT DISTRICT (SAD) - A method of financing public improvements by distributing the cost of a project to those properties realizing a direct benefit. Types of projects most often financed through Special Assessments include sanitary sewers, water mains, road construction and reconstruction and sidewalk construction.

SPECIAL REVENUE FUNDS - Are used to account for the proceeds of specific revenue sources or to finance specified activities in accordance with statutory or administrative requirements. Budgeted special revenue funds for Bloomfield Hills are Major Roads and Local Roads.

STATE EQUALIZED VALUE (SEV) - The assessed valuation of property in the city as determined by the City Assessor is subject to review by higher levels of government to assure that it equals 50% of fair market value, as required by State law.

TAXABLE VALUE - In March 1994, the electorate of the State of Michigan approved Proposal A, which added new terminology to property tax administration. This terminology was "Taxable Value." Taxable Value is the State Equalized Value at December 31, 1994, adjusted for changes in fair market value, the cost of living index or 5%, whichever provides the lower Taxable Value for calculation of taxes.

TRANSFERS OUT See Interfund Transfers.

TRUST AND AGENCY FUNDS - Used to account for assets held by the city as trustee.

General Appropriations Act (Budget)

A resolution to establish a general appropriations act for the City of Bloomfield Hills; to define the powers and duties of the city officers in relation to the administration of the budget; and to provide remedies for refusal or neglect to comply with the requirements of this resolution.

The City Commission resolves:

Section 1: Title

This resolution shall be known as the Bloomfield Hills General Appropriations Act.

Section 2: Chief Administrative Officer

The City Manager shall be the Chief Administrative Officer and shall perform the duties of the Chief Administrative Officer enumerated in this act.

Section 3: Fiscal Officer

The Finance Director/Treasurer shall be the Fiscal Officer and shall perform the duties of the Fiscal Officer enumerated in this act.

Section 4: Public Hearings on the Budget

Pursuant to MCL 141.412, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on May 2, 2025 and a public hearing on the proposed budget was held on May 13, 2025.

Section 5: Estimated Expenditures

The following amounts are hereby appropriated for the operations of the City Government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

General Fund

City Commission	\$ 1,100
City Manager	194,469
City Clerk	323,732
General Administration	480,438
City Treasury	283,261
Assessing	76,724
Building & Grounds	340,414
City Attorney	183,260
Public Safety	7,883,176
Building & Planning	528,282
Public Works	1,289,588
Engineering	48,300
Library	359,920
Transfers Out	<u>1,772,777</u>
Total General Fund	\$13,765,441

Major Streets Fund

Public Works	\$ 233,951
Transfers Out	<u>237,370</u>
Total Major Streets Fund	\$ 471,321

Local Streets Fund

Public Works	\$ 402,604
Construction	<u>250,000</u>
Total Local Streets Fund	\$ 652,604

General Obligation Debt Fund

Debt Service	\$ 1,127,077
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Capital Improvement Fund

Capital Improvements	\$ 645,700
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Road Construction Fund

Road Improvements	\$ 507,700
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Federal Grant Construction Fund

Construction – Chesterfield Culverts	\$ 1,000,000
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Water and Sewer Fund

Public Works	\$ 7,203,929
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Section 6: Estimated Revenues

The following are estimated to be available for the fiscal year beginning July 1, 2025 and ending June 30, 2026, to meet the foregoing appropriations.

General Fund

Property Taxes	\$12,269,620
License and Permits	757,398
Federal & State Revenue	532,875
Charges for Services	334,352
Interest Income	200,000
Other Revenue	<u>160,000</u>
Total General Fund	\$ 14,254,245

Major Streets Fund

State Sources	\$ 474,741
Other Revenue	<u>5,596</u>
	\$ 480,337

Local Streets Fund

State Sources	\$ 221,130
Special Assessment Revenue	27,977
Other Revenue	42,637
Transfers In	<u>237,370</u>
Total Local Streets Fund	\$ 529,114

General Obligation Debt Fund

Transfers In	\$ 1,127,077
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Capital Improvement Fund

Transfers In	\$ 645,700
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Road Construction Fund

Property Taxes	\$ 507,700
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Federal Grant Construction Fund

Federal Capital Grant	\$ 1,000,000
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Water and Sewer Fund

Operating Revenue	\$ 4,405,650
Capital/Connection Revenue	1,497,279
Federal Sources	47,833
Interest Income and Other Revenue	<u>145,290</u>
Total Water and Sewer Fund	\$ 6,096,052

Section 7: Millage Levy

The City Commission shall cause to be levied and collected the general property tax on all real and personal property within the city upon the current tax roll an amount equal to 10.9600 mills as authorized under state law and approved by the electorate.

Section 8: Adoption of Budget by Reference

The general fund budget of the City of Bloomfield Hills is hereby adopted by reference, with revenues and activity expenditures as indicated in Sections 5 and 6 of this act.

Section 9: Appropriation not a Mandate to Spend

Appropriations will be deemed maximum authorizations to incur expenditures. The fiscal officer shall exercise supervision and control to ensure that expenditures are within appropriations, and shall not issue any city order for expenditures that exceed appropriations.

Section 10: Periodic Fiscal Reports

The fiscal officer shall provide the City Commission monthly reports of fiscal year to date revenues and expenditures compared to the budgeted amounts.

Section 11: Limit on Obligations and Payments

No obligation shall be incurred against, and no payment shall be made from any appropriation account unless there is a sufficient unencumbered balance in the appropriation and sufficient funds are or will be available to meet the obligation.

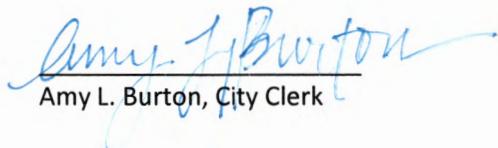
Section 12: Budget Monitoring

Whenever it appears to the fiscal officer or the city commission that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from such fund were based, and when it appears that expenditures shall exceed an appropriation, the fiscal officer shall

present to the city commission recommendations to prevent expenditures from exceeding available revenues or appropriations for the current fiscal year. Such recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 13: City Commission Adoption

Motion made by Commissioner Buckley, seconded by Commissioner D. Fisher to adopt the foregoing resolution. Upon roll call vote, the following voted aye: The following voted nay: The Mayor declared the motion carried and the resolution duly adopted on the 13th day of May, 2025.


Amy L. Burton, City Clerk